

ATTACHMENT A



City of Rockville, Maryland First Quarter FY 2011 Financial Report September 30, 2010

Prepared by the Department of Finance

This report presents FY11 revenue and expenditure data for the City's General and Enterprise funds. This report is prepared on a modified accrual/accrual basis consistent with the City's budget and financial statements. Below are the summary totals for each fund. For more detail please see the specific fund pages which include the FY11 adopted budget, FY11 actual expenditures and revenues as of September 30, 2010, and the FY11 end of year projections listed by expenditure category or revenue source. Notes are included with the items that are unclear or that have variances of \$100,000 or more from the FY11 end of year projection.

Summary of Funds				
Fund		FY11 Adopted Budget	Actual as of 9/30/10	FY11 Year End Projection
General	Revenues	62,102,668	7,935,152	62,061,026
	Expenditures / Transfers Out	63,122,293	13,597,030	65,921,686
	Addition to / (Use of) Fund Balance	\$ (1,019,625)	\$ (5,661,878)	\$ (3,860,660)
Water	Revenues	9,149,050	2,171,452	9,149,050
	Expenses	9,184,310	1,577,946	11,120,280
	Net Income / (Loss)	\$ (35,260)	\$ 593,507	\$ (1,971,230)
Sewer	Revenues	7,824,000	1,677,789	7,824,000
	Expenses	8,175,290	724,097	8,515,506
	Net Income / (Loss)	\$ (351,290)	\$ 953,692	\$ (691,506)
Refuse	Revenues	5,553,550	1,390,054	5,553,550
	Expenses	5,873,390	1,046,367	5,896,586
	Net Income / (Loss)	\$ (319,840)	\$ 343,686	\$ (343,036)
Parking	Revenues	3,262,000	850,128	3,262,000
	Expenses	4,418,715	483,606	4,418,715
	Net Income / (Loss)	\$ (1,156,715)	\$ 366,522	\$ (1,156,715)
SWM	Revenues	2,111,500	245,091	2,111,500
	Expenses	3,250,650	607,972	3,405,506
	Net Income / (Loss)	\$ (1,139,150)	\$ (362,881)	\$ (1,294,006)
RedGate	Revenues	1,017,710	337,018	3,408,355
	Expenses	1,691,700	389,380	1,731,200
	Net Income / (Loss)	\$ (673,990)	\$ (52,362)	\$ 1,677,155
Speed Camera	Revenues	1,349,000	626,694	1,349,000
	Expenditures	1,204,870	146,591	1,204,870
	Addition to / (Use of) Fund Balance	\$ 144,130	\$ 480,103	\$ 144,130

FY11 Beginning and Ending Unreserved Fund Balance / Working Capital

This section depicts the beginning and projected ending fund balance (or, in the case of an enterprise fund, working capital as defined as current assets less current liabilities) for each of the City’s funds that are represented in this report. The fund balance or working capital balance is the accumulated total of all prior years’ actual revenues in excess of expenditures, commonly referred to as reserve funds.

It is important to maintain required reserve levels to ensure that City operations are not negatively impacted by unexpected increases in expenditures or reductions in revenues during the year. Overall, all of the funds listed below remain within their reserve policy with the exception of the Water, Sewer, and RedGate Golf Funds.

The Water Fund's beginning working capital balance is below the required 90-day reserve due to approximately \$4.6 million that was spent on the Water Main Rehabilitation project and the Water Plant Upgrades project in FY10. In addition, the working capital balance is further decreased in FY11 due to the July 2010 water main breaks. The City's planned FY11 debt issue will reimburse the Water Fund for the prior capital expenses, and future debt will be issued to continue with these projects. In order to address the decrease in working capital in FY11 due to the water main breaks, the Water Fund cash flow will be analyzed and the planned water usage rates will be increased starting in FY13, with the goal of bringing the Fund into compliance with the 90-day reserve.

The Sewer Fund's beginning working capital balance is below the required 90-day reserve due to approximately \$3.1 million that was spent on the Blue Plains Wastewater Treatment facility project in FY10. The City's planned FY11 debt issue will reimburse the Sewer Fund for the prior capital expenses, and like the Water Fund, future debt will be issued to continue supporting Blue Plains. Future planned rate increases will address the negative working capital balance, bringing the Fund into compliance with the 90-day reserve.

The RedGate Golf Fund's working capital is also below the required reserve level due to annual financial losses over several years. Recognizing that the financial situation of the Fund is not improving, the Mayor and Council directed staff to pursue a study through the National Golf Foundation (NGF), and to transfer approximately \$2.4 million from the General Fund to eliminate the RedGate Fund's accumulated deficit and FY11 annual operating deficit. The future financial plan for the Fund will depend on the results of the study.

	Audited Fund Balance / Working Capital 6/30/10	PLUS Projected FY11 Revenue	LESS Projected FY11 Expenditures	Estimated Fund Balance / Working Capital 6/30/11
General Fund	\$ 15,288,849	\$ 62,061,026	\$ 65,921,686	\$ 11,428,189
Water Fund	(5,507,534)	9,149,050	11,120,280	(7,478,764)
Sewer Fund	(3,875,669)	7,824,000	8,515,506	(4,567,175)
Refuse Fund	2,602,792	5,553,550	5,896,586	2,259,756
Parking Fund	4,460,705	3,262,000	4,418,715	3,303,990
Stormwater Mngt. Fund	3,366,513	2,111,500	3,405,506	2,072,507
RedGate Golf Fund	(1,633,347)	3,408,355	1,731,200	43,808
Speed Camera Fund	3,536,455	1,349,000	1,204,870	3,680,585

FY11 General Fund Undesignated Fund Balance - September 30, 2010

One of the City's fiscal policies is to maintain the undesignated fund balance in the General Fund at or above 15 percent of annual revenue. These funds provide a cushion to allow the City to continue to provide services even under the most strenuous circumstances.

The chart below shows the audited FY10 fund balance of \$15.3 million and the estimated FY11 fund balance of \$11.4 million. The \$11.4 million is \$2.1 million more than the target minimum FY11 fund balance of \$9.3 million. The projected General Fund revenues and projected General Fund expenditures include adjustments for purchase orders that carried over from FY10, as well as General Fund adjustments that were included in the October 2010 budget amendment.

	Amount	Percent of FY11 Revenue
Audited FY11 Beginning Fund Balance (6/30/10)	\$ 15,288,849	24.6%
Plus Projected General Fund Revenue (page 3)	62,061,026	
Less Projected General Fund Expenditures (page 4)	<u>65,921,686</u>	
Estimated FY11 Ending Fund Balance (6/30/11)	11,428,189	18.4%
Target Minimum FY11 Fund Balance	<u>9,315,400</u>	15.0%
Estimated Variance from FY11 Target	\$ 2,112,789	

FY11 Contingency Funds - September 30, 2010

Adopted Budget Contingency Level	\$ 250,000
Use of Contingency Funds	
July 2010 Storm Cleanup	<u>(48,200)</u>
Unused Balance	\$ 201,800

General Fund Revenues - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Taxes					
Real property	\$ 31,817,000	\$ 1,707,733	\$ 31,817,000	\$ -	
Personal property	2,945,000	37,874	2,945,000	-	
Income Taxes	9,300,000	316,890	9,300,000	-	
Hotel Tax	850,000	122,276	850,000	-	
Intergovernmental Revenue					
Gas/vehicle tax	113,000	-	113,000	-	1
Tax duplication payment	1,893,800	1,894,182	1,893,800	-	
Admission/amusement tax	950,000	-	950,000	-	2
Police protection grants	403,000	104,347	403,000	-	
Youth services grant	276,883	840	289,582	12,699	3
Cable franchise fee	514,630	-	514,630	-	2
Other	75,900	24,149	257,804	181,904	4
Licenses and Permits					
Building permits	800,000	310,530	800,000	-	
Other	860,000	130,858	860,000	-	
Charges for Services					
Recreation fees	4,545,705	1,643,793	4,309,460	(236,245)	5
PW permit fees	100,000	16,528	100,000	-	
Zoning and planning fees	50,000	22,767	50,000	-	
Facility Rental Fees	788,700	216,602	788,700	-	
Other	369,000	66,688	369,000	-	
Fines and Forfeitures					
Red Light Camera	630,000	190,992	630,000	-	
Other	15,000	3,865	15,000	-	
Use of Money/Property					
Interest income	30,000	2,737	30,000	-	
Rental income	291,480	40,149	291,480	-	
Other Revenue					
Admin charges other funds	4,247,310	1,042,305	4,247,310	-	6
Other	236,260	39,047	236,260	-	7
Total Revenue	\$ 62,102,668	\$ 7,935,152	\$ 62,061,026	\$ (41,642)	

1. Gas/vehicle tax revenue was not received in the first quarter.
2. Admission and amusement tax and cable franchise fees are paid to the City on a quarterly basis. At the time of this report, the first quarter revenues were not yet received.
3. The end of year variance includes a total of \$12,699 in grant revenue, included in the October amendment.
4. The end of year variance includes a total of \$181,904 in grant revenue, included in the October amendment.
5. The end of year variance includes a total reduction of (\$236,245) in Childcare program fees, included in the October 2010 budget amendment, due to the closing of the Fallsmeade Preschool location.
6. First quarter actual revenue includes administrative transfers from Water \$250,027, Sewer \$135,412, Refuse \$244,368, RedGate \$41,438, Stormwater Management \$151,235, Parking \$164,245, and Speed Camera \$55,580 funds.
7. First quarter actual revenue includes community contributions \$8,743, insurance claim revenue \$17,429, and miscellaneous revenues \$12,875.

General Fund Expenditures - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Personnel					
Salary	\$ 29,661,020	\$ 6,487,764	\$ 29,529,848	\$ (131,172)	1,2,3
Benefits	9,867,640	1,940,775	9,830,729	(36,911)	1,2
Overtime	820,380	184,120	820,380	-	1
Contractual Services					
Professional services	1,326,480	308,830	1,503,964	177,484	4
Office expenses	1,046,850	309,701	1,082,578	35,728	4
Employment & training	385,095	120,359	383,705	(1,390)	2
Maintenance & repair	2,758,360	406,708	2,911,941	153,581	2,3,4
Service provision	748,440	142,249	745,340	(3,100)	2,3
Insurance and Leases	460,400	240,305	460,400	-	
Commodities					
Utility costs	2,771,130	505,996	2,771,130	-	
Supplies	1,945,108	360,071	1,979,467	34,359	2,3,4
Contingency	250,000	48,200	250,000	-	5
Capital Outlays					
Equipment	480,620	56,189	660,789	180,169	3,4
Non-operating Expenditures					
Disposal of scrap	7,900	-	7,900	-	
Community Assistance	1,750	391	1,750	-	
Outside Agencies	1,220,390	152,231	1,220,390	-	
Other	50,000	2,958	50,000	-	
Total Expenditures	\$53,801,563	\$11,266,847	\$54,210,311	\$ 408,748	
Transfers to Other Funds					
Debt Service Fund	\$ 5,100,000	\$ 1,275,000	\$ 5,100,000	\$ -	
Capital Projects Fund	3,141,000	787,383	3,141,000	-	
Other funds	1,079,730	267,800	3,470,375	2,390,645	6
Sub-total	\$ 9,320,730	\$ 2,330,183	\$11,711,375	\$ 2,390,645	
Total Exp. and Transfers	\$63,122,293	\$13,597,030	\$65,921,686	\$ 2,799,393	

1. Represents six of twenty-six pay periods.

2. As a result of the closing of the Fallsmeade Preschool Program, the Childcare program was reduced in the October 2010 budget amendment, reflected in the end of year variance. This reduction includes the elimination of 1.7 regular FTEs and 3.5 temporary FTEs, as well as reductions in training, contract transportation, facility rental, and program supplies.

3. The end of year variance includes funding for grant-supported purchases and initiatives included in the October 2010 budget amendment.

4. Each year the City reappropriates funds to cover purchase orders that were outstanding at the close of the previous fiscal year. The end of year variance shows a total increase of \$450,390 to reflect the purchase orders included in the October 2010 budget amendment.

5. The contingency account was adopted at \$250,000. Of the adopted budget, \$48,200 has been transferred to Recreation and Parks to fund overtime, contractual services, and refuse dump fees related to the July 2010 storm.

6. FY11 adopted budget includes total transfers to Parking Fund \$1,030,000, Refuse Fund for the RHE contribution \$41,200, and Special Activities Fund Art in Public Architecture program per City policy \$8,530. The end of year variance includes a transfer of \$2,390,645 to the RedGate Golf Fund to pay down the estimated accumulated deficit, fund a consultant study, and eliminate the FY11 projected operating deficit, included in the October 2010 budget amendment. First quarter actual transfers include Refuse \$10,300 and Parking \$257,500.

Water Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Utility charges	\$ 8,600,000	\$ 2,031,192	\$ 8,600,000	\$ -	
Water connections	15,000	-	15,000	-	
Sales of materials	5,000	-	5,000	-	
Interest income	5,800	-	5,800	-	
Miscellaneous revenues	76,750	28,635	76,750	-	
Transfers from Sewer/Refuse	446,500	111,625	446,500	-	1
Total Revenues	\$ 9,149,050	\$ 2,171,452	\$ 9,149,050	\$ -	
Expenses					
Personnel	\$ 3,322,420	\$ 768,284	\$ 3,373,950	\$ 51,530	2,3
Operating	2,083,910	452,335	3,954,120	1,870,210	3,4
Capital	91,700	10,973	105,930	14,230	3
Debt serv., transfer, other	3,686,280	346,353	3,686,280	-	5
Total Expenses	\$ 9,184,310	\$ 1,577,946	\$ 11,120,280	\$ 1,935,970	
Net Income / (Loss)	\$ (35,260)	\$ 593,507	\$ (1,971,230)	\$ (1,935,970)	

1. FY11 adopted budget includes total transfers from Sewer \$308,400 and Refuse \$138,100. First quarter actual revenue includes \$77,100 from Sewer and \$34,525 from Refuse.
2. Represents six of twenty-six pay periods.
3. The end of year variance includes a total of \$1,916,410 to fund expenses related to the July 2010 water main breaks, included in the October 2010 budget amendment. Water usage rates will need to be increased starting in FY13 to pay for these expenses.
4. Each year the City reappropriates funds to cover purchase orders that were outstanding at the close of the previous fiscal year. The end of year variance shows an increase of \$19,560 to reflect the purchase orders included in the October 2010 budget amendment.
5. FY11 adopted budget includes administrative charges of \$1,000,110, debt service of \$980,170, and depreciation and amortization charges of \$1,706,000. First quarter actual expenses include debt service of \$96,326 and administrative charges of \$250,027.

Sewer Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Utility Charges	\$ 7,755,000	\$ 1,659,422	\$ 7,755,000	\$ -	
Sewer connections	15,000	-	15,000	-	
Interest income	4,000	-	4,000	-	
Miscellaneous revenues	50,000	18,367	50,000	-	
Total Revenues	\$ 7,824,000	\$ 1,677,789	\$ 7,824,000	\$ -	
Expenses					
Personnel	\$ 1,481,150	\$ 305,546	\$ 1,481,150	\$ -	1
Operating	3,423,310	60,059	3,738,930	315,620	2
Capital	41,000	29,614	65,596	24,596	2
Debt serv., transfer, other	3,229,830	328,877	3,229,830	-	3
Total Expenses	\$ 8,175,290	\$ 724,097	\$ 8,515,506	\$ 340,216	
Net Income / (Loss)	\$ (351,290)	\$ 953,692	\$ (691,506)	\$ (340,216)	

1. Represents six of twenty-six pay periods.
2. Each year the City reappropriates funds to cover purchase orders that were outstanding at the close of the previous fiscal year. The end of year variance shows a total increase of \$340,216 to reflect the purchase orders included in the October 2010 budget amendment.
3. FY11 adopted budget includes administrative charges of \$541,650, debt service of \$874,780, contribution to Water Fund of \$308,400, and depreciation and amortization of \$1,505,000. First quarter actual expenses include administrative charges of \$135,412, debt service of \$116,365, and payment to Water Fund of \$77,100.

Refuse Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Utility charges	\$ 5,450,000	\$ 1,350,582	\$ 5,450,000	\$ -	
Interest income	2,000	363	2,000	-	
Miscellaneous revenues	60,350	28,809	60,350	-	
General Fund contribution to RHE	41,200	10,300	41,200	-	1
Total Revenues	\$ 5,553,550	\$ 1,390,054	\$ 5,553,550	\$ -	
Expenses					
Personnel	\$ 2,583,760	\$ 506,191	\$ 2,583,760	\$ -	2
Operating	1,720,360	253,440	1,732,767	12,407	3
Capital	-	7,045	10,789	10,789	3
Debt serv., transfer, other	1,569,270	279,693	1,569,270	-	4
Total Expenses	\$ 5,873,390	\$ 1,046,367	\$ 5,896,586	\$ 23,196	
Net Income / (Loss)	\$ (319,840)	\$ 343,686	\$ (343,036)	\$ (23,196)	

1. FY11 adopted budget includes a General Fund contribution of \$41,200 for the refuse/trash services to Rockville Housing Enterprises units. First quarter actual contribution totals \$10,300.
2. Represents six of twenty-six pay periods.
3. Each year the City reappropriates funds to cover purchase orders that were outstanding at the close of the previous fiscal year. The end of year variance shows a total increase of \$23,196 to reflect the purchase orders included in the October 2010 budget amendment.
4. FY11 adopted budget includes administrative charges of \$977,470, debt service of \$101,700, contribution to Water Fund of \$138,100, and depreciation and amortization of \$352,000. First quarter actual expenses include administrative charges of \$244,368, debt service of \$800, and payment to Water Fund of \$34,525.

Parking Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Meter fees	\$ 1,110,000	\$ 366,841	\$ 1,110,000	\$ -	
Violations	660,000	225,281	660,000	-	
Interest Income / Other	299,000	506	299,000	-	1
Property Tax	163,000	-	163,000	-	2
Transfer from General Fund	1,030,000	257,500	1,030,000	-	3
Total Revenues	\$ 3,262,000	\$ 850,128	\$ 3,262,000	\$ -	
Expenses					
Personnel	\$ 357,265	\$ 77,378	\$ 357,265	\$ -	4
Operating	1,190,460	144,881	1,190,460	-	
Debt serv., transfer, other	2,870,990	261,346	2,870,990	-	5
Total Expenses	\$ 4,418,715	\$ 483,606	\$ 4,418,715	\$ -	
Net Income / (Loss)	\$ (1,156,715)	\$ 366,522	\$ (1,156,715)	\$ -	

- The budget includes \$115,000 PILOT payment and \$180,000 capital contribution from Montgomery County, as well as \$4,000 for interest income.
- The City typically does not receive Property Tax revenue for the Parking District until the second quarter.
- FY11 adopted budget includes transfers from General Fund of \$1,030,000, which includes the City's capital contribution of \$53,000 and the City's PILOT of \$37,000. First quarter actual revenue was \$257,500.
- Represents six of twenty-six pay periods.
- FY11 adopted budget includes administrative charges of \$656,980, debt service of \$1,387,510, depreciation and amortization of \$706,500, and \$120,000 for uncollected parking tickets. First quarter actual expenses include administrative charges of \$164,245 and debt service of \$97,101.

Stormwater Management Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Stormwater permits	\$ 40,000	\$ 33,226	\$ 40,000	\$ -	1
SWM fees	1,985,000	152,332	1,985,000	-	
SWM waivers	80,000	56,000	80,000	-	
Interest earnings / Other	6,500	3,533	6,500	-	
Total Revenues	\$ 2,111,500	\$ 245,091	\$ 2,111,500	\$ -	
Expenses					
Personnel	\$ 1,760,380	\$ 402,650	\$ 1,760,380	\$ -	2
Operating	606,730	49,348	757,736	151,006	3
Capital	-	440	3,850	3,850	3
Debt serv., transfer, other	883,540	155,534	883,540	-	4
Total Expenses	\$ 3,250,650	\$ 607,972	\$ 3,405,506	\$ 154,856	
Net Income / (Loss)	\$ (1,139,150)	\$ (362,881)	\$ (1,294,006)	\$ (154,856)	

- Actual figure includes a \$21,900 permit fee from National Korean United Methodist Church. Staff will monitor this budget line and adjust the budget upward if necessary later in the year.
- Represents six of twenty-six pay periods.
- Each year the City reappropriates funds to cover purchase orders that were outstanding at the close of the previous fiscal year. The end of year variance shows a total increase of \$154,856 to reflect the purchase orders that are included in the October 2010 budget amendment.
- FY11 adopted budget includes administrative charges of \$604,940, debt service of \$3,600, depreciation and amortization of \$250,000, and Rainscapes Rebate program of \$25,000. First quarter actual expenses include administrative charges of \$151,235, debt service of \$2,849, and Rainscapes rebates of \$1,450.

Golf Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Golf and Cart fees	\$ 1,017,710	\$ 337,018	\$ 1,017,710	\$ -	
Transfer from General Fund	-	-	2,390,645	2,390,645	1
Total Revenues	\$ 1,017,710	\$ 337,018	\$ 3,408,355	\$ 2,390,645	
Expenses					
Personnel	\$ 873,200	\$ 205,627	\$ 873,200	\$ -	2
Operating	446,050	107,332	471,050	25,000	3
Capital	95,700	29,549	110,200	14,500	4
Debt serv., transfer, other	276,750	46,872	276,750	-	5
Total Expenses	\$ 1,691,700	\$ 389,380	\$ 1,731,200	\$ 39,500	
Net Income / (Loss)	\$ (673,990)	\$ (52,362)	\$ 1,677,155	\$ 2,351,145	

1. The end of year variance includes a total transfer from the General Fund of \$2,390,645 to pay down the estimated accumulated RedGate Golf Fund deficit, fund a study of RedGate's operations, and eliminate the FY11 projected operating deficit, included in the October 2010 budget amendment.

2. Represents six of twenty-six pay periods.

3. The end of year variance includes \$25,000 to fund a consultant study to assess RedGate's operations, included in the October 2010 budget amendment.

4. Each year the City reappropriates funds to cover purchase orders that were outstanding at the close of the previous fiscal year. The end of year variance shows an increase of \$14,500 to reflect the purchase orders that are included in the October 2010 budget amendment.

5. FY11 adopted budget includes administrative charges of \$165,750, debt service of \$10,900, and depreciation and amortization of \$100,100. First quarter actual expenses include administrative charges of \$41,438 and debt service of \$5,434.

Speed Camera Fund - September 30, 2010

	FY11 Adopt. Budget	Actual 9/30/10	FY11 Proj. Year End	Variance	Note
Revenues					
Speed Camera Citation	\$ 1,344,000	\$ 626,299	\$ 1,344,000	\$ -	1
Interest earnings	5,000	395	5,000	-	
Total Revenues	\$ 1,349,000	\$ 626,694	\$ 1,349,000	\$ -	
Expenditures					
Personnel	\$ 395,990	\$ 83,351	\$ 395,990	\$ -	2
Operating	586,560	7,660	586,560	-	
Debt serv., transfer, other	222,320	55,580	222,320	-	3
Total Expenditures	\$ 1,204,870	\$ 146,591	\$ 1,204,870	\$ -	
Addition to / (Use of) Fund Balance	\$ 144,130	\$ 480,103	\$ 144,130	\$ -	

1. Staff will monitor this revenue source and adjust the budget upward if necessary later in the year.
2. Represents six of twenty-six pay periods.
3. FY11 adopted budget includes administrative charges of \$222,320. First quarter actual expenses include administrative charges of \$55,580.

Summary of CIP Transfers - 1Q FY11

Date	Department Fund	Project	(Decrease) Increase
9/9/2010	Recreation & Parks Speed Camera Fund	Ped. Bikeway System Imp.	\$ (25,000)
		Park Ped Bridge Imp.	\$ 25,000
9/28/2010	Public Works Water Fund	Water Plant Generator	\$ (2,850)
		Air Release Valves	\$ (85,000)
		Water System Facility Imp.	\$ (643,000)
		Water Main Rehabilitation	\$ 730,850