

**FOURTH AMENDMENT TO THE
CITY OF ROCKVILLE PENSION PLAN**

Pursuant to the powers of amendment reserved in Section 12.1 of the City of Rockville Pension Plan, as amended and restated effective as of April 1, 2008 (“Plan”), and as subsequently amended, said Plan shall be and the same hereby is further amended by the City of Rockville (“City”), effective as of July 1, 2011, as follows:

Section 15.5 shall be deleted in its entirety and following substituted in lieu thereof:

“An Employee in the Thrift Plan shall be fully vested in his/her Employee contributions with investment earnings thereon. An Employee will also be vested in the remainder in his/her account attributable to City contributions with investment earnings thereon in accordance with the following table:

<u>Years of Credited Service</u>	<u>Percent of City’s Share Earned</u>
Less than 3	None
3 or more	100%

An Employee shall be 100% vested in the City’s share upon attaining his/her Normal Retirement Date. The Thrift Plan does not take into account any prior service with any other governmental entity for purposes of calculating Credited Service for vesting under the Thrift Plan.”

The City of Rockville Pension Plan, as amended and restated effective as of April 1, 2008, as amended by the foregoing changes, is hereby ratified and confirmed in all respects.

IN WITNESS THEREOF, the City has caused this Fourth Amendment to the Plan to be executed this 23rd day of May, 2011.

ATTEST:

CITY OF ROCKVILLE

By:_____