Water Fund History
City of Rockville, Maryland

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues	2,829,140	3,055,811	3,101,017	3,402,202	4,041,721	4,245,673	3,695,205	3,823,733	3,955,830	5,185,774
Operating Expenses	2,376,381	2,468,911	2,653,193	2,658,013	2,981,188	3,167,964	3,459,136	3,350,239	4,271,948	4,255,386
Depreciation	639,934	791,134	798,532	903,630	908,282	1,050,541	1,082,860	1,139,293	1,011,853	1,138,353
Operating Income (loss) before depreciation	452,759	586,900	447,824	744,189	1,060,533	1,077,709	236,069	473,494	(316,118)	930,388
Operating Income (loss)	(187,175)	(204,234)	(350,708)	(159,441)	152,251	27,168	(846,791)	(665,799)	(1,327,971)	(207,965)
Non-operating Income (expenses)	35,051	28,229	8,986	27,881	(139,590)	(372,399)	(190,841)	(173,908)	(217,906)	(139,943)
Net Income (loss)	(152,124)	(176,005)	(341,722)	(131,560)	12,661	(345,231)	(1,037,632)	(839,707)	(1,545,877)	(347,908)
Net Cash provided (used) by operating activities	554,743	805,488	391,494	423,631	1,160,274	1,278,833	(16,541)	850,533	(244,194)	428,311
Net Cash provided (used) Total	(560,769)	(503,909)	858,293	28,272	162,675	2,064,345	(3,197,388)	(1,278,399)	1,042,501	(2,003,973)
Beginning Assets	17,211,086	17,058,962	16,882,957	16,541,235	16,409,675	16,422,336	16,077,105	15,039,473	14,199,766	12,653,889
End Assets (Fund Equity, RE, Net Assets)	17,058,962	16,882,957	16,541,235	16,409,675	16,422,336	16,077,105	15,039,473	14,199,766	12,653,889	12,305,981
Cash	3,413,870	2,909,961	3,768,254	3,796,526	3,959,201	6,023,546	2,826,158	1,547,759	2,590,260	586,287
Current Assets	4,641,003	3,984,814	4,697,654	4,775,879	4,856,064	6,749,789	3,492,738	2,246,063	3,383,976	1,470,522
Current Liabilities	861,535	1,115,771	1,204,108	886,960	1,145,326	3,303,535	1,270,153	1,558,121	2,227,606	1,710,998
Current Ratio	5	4	4	5	4	2	3	1	2	1
Working Capital (CA-CL)	3,779,468	2,869,043	3,493,546	3,888,919	3,710,738	3,446,254	2,222,585	687,942	1,156,370	(240,476)

SOURCE: CITY OF ROCKVILLE AUDITED FINANCIAL STATEMENTS

Attachment 4