

RedGate 2013 Gross Revenue by Month  
Account

| Account  | January<br>01/31/13 2013 | February<br>02/28/13 2013 | March<br>03/31/13 2013 | April<br>04/30/13 2013 | May<br>05/31/13 2013 | June<br>06/30/13 2013 | July<br>07/31/13 2013 | August<br>08/31/13 2013 | September<br>09/30/13 2013 | October<br>10/31/13 2013 | November<br>11/30/13 2013 | December<br>12/31/13 2013 | Total                 |
|--|--------------------------|---------------------------|------------------------|------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|-----------------------|
| <b>Golf Revenue</b>  |                          |                           |                        |                        |                      |                       |                       |                         |                            |                          |                           |                           |                       |
| Greens Fees  | \$19,876.14              | \$8,973.10                | \$22,385.70            | \$60,070.68            | \$87,369.54          | \$108,122.24          | \$94,142.72           | \$113,969.62            | \$93,342.30                | \$89,689.39              | \$31,084.60               | \$14,334.93               | \$723,360.96          |
| Cart Fees  | \$3,621.74               | \$1,956.32                | \$3,957.02             | \$7,500.43             | \$11,421.49          | \$13,880.51           | \$15,134.76           | \$16,816.77             | \$14,368.40                | \$10,887.74              | \$5,427.09                | \$2,842.21                | \$107,814.48          |
| Driving Range  | \$413.00                 | \$295.00                  | \$1,352.00             | \$6,543.00             | \$7,687.21           | \$7,361.42            | \$5,858.71            | \$7,329.71              | \$5,342.71                 | \$3,433.00               | \$1,823.00                | \$1,193.71                | \$48,632.47           |
| Golf Cards/Passes  | \$1,927.00               | \$1,493.00                | \$2,657.00             | \$5,934.00             | \$6,837.50           | \$11,168.00           | \$13,791.70           | \$10,228.00             | \$5,253.00                 | \$1,350.00               | \$825.00                  | \$1,865.00                | \$85,429.20           |
| Dues Income - Monthly Dues                                       | \$16,119.91              | \$14,326.83               | \$23,080.34            | \$6,244.16             | \$15,729.75          | \$16,930.50           | \$18,346.34           | \$16,172.50             | \$16,743.50                | \$16,783.16              | \$18,267.50               | \$14,293.50               | \$193,037.99          |
| <b>Total Golf Revenue</b>  | <b>\$41,957.79</b>       | <b>\$27,044.25</b>        | <b>\$53,432.06</b>     | <b>\$86,292.27</b>     | <b>\$131,045.49</b>  | <b>\$157,462.67</b>   | <b>\$147,274.23</b>   | <b>\$164,516.60</b>     | <b>\$135,049.31</b>        | <b>\$102,143.29</b>      | <b>\$57,427.19</b>        | <b>\$34,625.35</b>        | <b>\$1,138,275.10</b> |
| <b>Other Revenue</b>   |                          |                           |                        |                        |                      |                       |                       |                         |                            |                          |                           |                           |                       |
| Pro Shop Sales   | \$2,508.23               | \$1,559.43                | \$2,865.70             | \$10,600.33            | \$11,524.09          | \$15,053.26           | \$14,750.21           | \$14,098.36             | \$12,885.12                | \$11,643.25              | \$4,531.46                | \$2,279.32                | \$104,398.76          |
| Food (Food & Soft Drinks)  | \$1,803.66               | \$515.19                  | \$2,003.48             | \$7,458.79             | \$10,115.68          | \$13,169.75           | \$16,539.22           | \$15,562.37             | \$11,167.40                | \$8,241.37               | \$2,871.36                | \$1,153.33                | \$90,601.60           |
| Beverages (Alcohol)  | \$833.57                 | \$240.29                  | \$1,040.75             | \$4,244.62             | \$7,693.38           | \$9,397.40            | \$8,093.12            | \$10,455.39             | \$7,530.82                 | \$5,099.74               | \$1,784.88                | \$553.32                  | \$56,967.28           |
| Other Golf Revenues (club rental, handicap, locker, bag storage) | \$105.00                 | \$175.00                  | \$280.00               | \$165.12               | \$420.00             | \$200.00              | \$245.00              | \$70.00                 | \$460.00                   | \$271.24                 | \$94.00                   |                           | \$2,285.36            |
| Clinic / School Revenue  | \$40.00                  |                           |                        |                        |                      | \$20.00               | \$12,863.96           | \$8,468.98              | \$661.00                   | \$60.00                  | \$257.00                  | (\$2,025.00)              | \$20,545.94           |
| Miscellaneous Income and Discounts                               | \$776.00                 | (\$25.68)                 | (\$1,131.41)           | \$2,082.25             | \$299.79             | \$4,105.68            | (\$4,713.02)          | (\$863.68)              | (\$428.70)                 | \$2,863.87               | (\$1,536.80)              | (\$68.34)                 | \$860.96              |
| <b>Total Other Revenue</b>                                       | <b>\$5,466.46</b>        | <b>\$2,464.23</b>         | <b>\$5,058.52</b>      | <b>\$24,551.11</b>     | <b>\$29,632.94</b>   | <b>\$42,367.09</b>    | <b>\$47,778.49</b>    | <b>\$47,791.42</b>      | <b>\$32,375.64</b>         | <b>\$28,279.47</b>       | <b>\$8,001.90</b>         | <b>\$1,892.63</b>         | <b>\$275,659.90</b>   |
| <b>Total Revenue</b>   | <b>\$47,424.25</b>       | <b>\$29,508.48</b>        | <b>\$58,490.58</b>     | <b>\$110,843.38</b>    | <b>\$160,678.43</b>  | <b>\$199,829.76</b>   | <b>\$195,052.72</b>   | <b>\$212,308.02</b>     | <b>\$167,425.55</b>        | <b>\$130,422.76</b>      | <b>\$65,429.09</b>        | <b>\$36,521.98</b>        | <b>\$1,413,935.00</b> |

Rockville Golf Management LLC  
Monthly Revenues 2014 YTD

|  | JAN         | FEB         | MAR         | APR          | MAY          | JUN          | JUL          | AUG          | SEP    | OCT    | NOV    | DEC    | TOT            |
|--|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------|--------|--------|--------|----------------|
| <b>Golf Revenue</b>  |             |             |             |              |              |              |              |              |        |        |        |        |                |
| Greens Fees  | \$4,981.88  | \$3,573.04  | \$20,986.38 | \$58,877.37  | \$106,806.41 | \$111,804.51 | \$95,148.77  | \$106,052.00 |        |        |        |        | \$508,332.46   |
| Cart Fees  | \$1,267.73  | \$653.72    | \$3,654.93  | \$8,437.77   | \$14,622.80  | \$15,970.23  | \$16,096.74  | \$19,266.00  |        |        |        |        | \$79,970.02    |
| Driving Range  | \$36.00     | \$370.07    | \$3,521.56  | \$8,420.79   | \$9,606.25   | \$7,553.28   | \$6,159.24   | \$6,490.00   |        |        |        |        | \$42,157.19    |
| Golf Cards/Passes  | \$705.00    | \$475.00    | \$2,270.00  | \$6,995.00   | \$4,835.00   | \$7,199.00   | \$6,905.00   | \$4,485.00   |        |        |        |        | \$33,869.00    |
| Dues Income - Monthly Dues                                       | \$14,925.17 | \$18,870.16 | \$16,143.71 | \$17,423.27  | \$15,871.19  | \$14,472.68  | \$13,314.00  | \$13,314.00  |        |        |        |        | \$124,334.18   |
| <b>Total Golf Revenue</b>  | \$21,915.88 | \$23,941.99 | \$46,576.58 | \$100,254.20 | \$161,741.75 | \$166,999.70 | \$137,623.75 | \$149,807.00 |        |        |        |        | \$788,662.85   |
| <b>Other Revenue</b>   |             |             |             |              |              |              |              |              |        |        |        |        |                |
| Pro Shop Sales   | \$564.10    | \$223.34    | \$3,222.99  | \$12,575.80  | \$13,876.86  | \$15,414.19  | \$13,151.48  | \$15,531.00  |        |        |        |        | \$74,559.76    |
| Food (Food & Soft Drinks)  | \$419.41    | \$289.96    | \$2,143.96  | \$6,324.61   | \$14,916.17  | \$15,062.25  | \$14,003.08  | \$16,024.00  |        |        |        |        | \$69,183.44    |
| Beverages (Alcohol)  | \$176.74    | \$202.42    | \$1,757.84  | \$4,723.13   | \$10,617.72  | \$9,600.60   | \$9,689.34   | \$11,712.33  |        |        |        |        | \$48,480.12    |
| Other Golf Revenues (club rental, handicap, locker, bag storage) | \$70.00     | \$70.00     | \$161.52    | \$118.14     | \$412.75     | \$306.61     | \$443.46     | \$0.00       |        |        |        |        | \$1,682.48     |
| Clinic / School Revenue  | \$20.00     | \$0.00      | \$460.00    | \$1,151.00   | \$1,280.00   | \$13,252.83  | \$14,496.06  | \$11,109.00  |        |        |        |        | \$41,768.89    |
| Miscellaneous Income and Discounts                               | (\$58.63)   | \$625.40    | \$10.45     | \$565.00     | \$555.54     | \$520.57     | \$1,386.57   | \$935.19     |        |        |        |        | \$4,537.89     |
| <b>Total Other Revenue</b>                                       | \$1,914.22  | \$1,411.12  | \$7,756.76  | \$25,465.68  | \$41,669.04  | \$54,157.05  | \$53,169.99  | \$55,311.52  |        |        |        |        | \$240,112.56   |
| <b>Total Revenue</b>   | \$23,107.20 | \$25,353.11 | \$54,333.34 | \$125,709.88 | \$193,400.79 | \$211,156.75 | \$190,793.74 | \$204,918.52 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,028,775.43 |