

ARTICLE XIII

DISCONTINUANCE OF THE PLAN

13.1 In the event this Plan shall be discontinued, no further City or Employee contributions shall be made to the Insurance Company or Trustee. At the date of discontinuance of the Plan, Employees who have not retired shall be entitled to the return of their contributions plus Credited Interest, or in lieu thereof may elect to have such contributions with Credited Interest applied to purchase paid-up deferred Retirement Benefits. In addition thereto, all Retirement Benefits for Employees, Retired Employees, Contingent Annuitants, Beneficiaries or surviving spouses under this Plan shall be nonforfeitable, to the extent funded, and shall be vested in such persons and the City payments available for the purchase of Retirement Benefits shall be allocated at the date of discontinuance in the manner hereinafter described.